



**Vinod Gupta School of Management
Indian Institute of Technology Kharagpur
in collaboration with
Ministry of Micro, Small & Medium Enterprises**



Dedicated to the Service of the Nation
राष्ट्रीय सेवार्थ समर्पित

Invites you to

**Advanced Management Development Programs
On
Indian Accounting Standards: Understating and
Implications**

at
Indian Institute of Technology Kharagpur

From

6 to 10 February, 2023

Name of the Implementing Agency	Vinod Gupta School of Management IIT Kharagpur
Background of the Institute	<p>Vinod Gupta School of Management started in 1993 as a unique initiative among the Indian Institutes of Technology. A management school within IIT Kharagpur, VGSoM imbibed the parent Institute's culture of research and quality teaching. More than 25 years since its inception, the school has grown holistically, winning several accolades and setting new benchmarks of excellence. Today, VGSoM plays a pioneering role in nurturing leaders of tomorrow by blending management philosophy along with technological advancement to develop managers, who appreciate both critical technological issues and their business implications. IIT Kharagpur, as an established world class institute, helps VGSoM leverage its strength in terms of infrastructure, intellectual resources, illustrious alumni and its "will to be the best" Business School in India.</p>
Organization	<p>Vinod Gupta School of Management regularly organizes Management Development Programmes (MDPs) and training programs for educators in India and abroad. Highly qualified faculty with outstanding academic credentials and diverse industrial/consultancy experience associate with colleagues in India and abroad to provide the best possible learning environment to the students. Faculty also contribute to the knowledge base through their research and consultancy projects with their partners in the industry and academics. Now, more than two decades after its inception, the school has grown holistically, winning several accolades and setting up new benchmarks for excellence. As a part of the world renowned IIT Kharagpur system, the school enjoys access to state-of-the-art infrastructure, one of the most well-equipped libraries in the country, and a very large, well-established network of alumni.</p>

Indian Accounting Standards: Understanding & Implications

Need of training	Indian Accounting Standard (IND-AS) consisting of 39 accounting standard rules issued by Institute of Chartered Accountants of India, which have been derived by converging the Indian Accounting Standards with International Financial Reporting Standards (IFRS). Many Indian companies have started reporting their financial statements under IND-AS from second quarter of June 2016 onwards. The adoption of these standards has resulted in a majority of companies reporting adjustments related to income tax, financial instruments (including derivatives) and revenue recognition. Additionally, retirement benefit obligations, share-based payments, and business combinations and consolidation etc. The objective of this training program is to provide a detailed understanding of Ind-AS, differences from the current Indian GAAP and analyse the detailed changes to accounting practices on account of implementation of IND AS standards.
Brief description of the topic/ Objectives	The objective of this training program is to provide a detailed understanding of Ind-AS, differences from the current Indian GAAP and analyse the detailed changes to accounting practices on account of implementation of IND AS standards.
Possible outputs/outcomes of the ESOP programme	At the end of the program, participants will be able to develop a detailed understanding of Ind-AS, differences from the current Indian GAAP and analyse the detailed changes to accounting practices on account of implementation of IND AS standards.

Program Schedule

Day	Session-1	Session-2	Session-3	Session-4
1	Introduction to Accounting Standards, Principles, The Companies (Indian Accounting Standards) Rules, 2015. Introduction to International Public Sector Accounting Standards (IPSAS)	Introduction to recording accounting transactions	Introduction to Preparation of financial statements - I	Introduction to Preparation of financial statements - II
2	First-time Adoption of Indian Accounting Standards (IND-AS 101)	First-time Adoption of Indian Accounting Standards (IND-AS 101)	Inventories (IND AS2)	Inventories (IND AS2)
3	Statement of Cash Flows (IND AS 7)	Statement of Cash Flows (IND AS 7)	Statement of Cash Flows (IND AS 7)	Statement of Cash Flows (IND AS 7)
4	Share-based Payment (IND AS 102)	Share-based Payment (IND AS 102)	Share-based Payment (IND AS 102)	Share-based Payment (IND AS 102)
5	Earnings per Share (IND AS 33)	Earnings per Share (IND AS 33)	Earnings per Share (IND AS 33)	Earnings per Share (IND AS 33)